

Higher Education Emergency Relief Fund (HEERF) II / Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) Reporting

Emergency Financial Aid Grants to Students

July, 9 2021 - Report #2 - Revised (10/08/2021)

1. An acknowledgement that the institution signed and returned to the U.S. Department of Education (Department) the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the CRRSAA (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.

Institutions who received HEERF I grant funds under the CARES Act were not required to submit an application for the HEERF II grant. Pepperdine University received its HEERF II Grant Award Notification on January 17, 2021. In keeping with the terms of acceptance of these funds, Pepperdine University will use no less than \$1,810,416, as stated under Section 314(a)(1) of the CRRSAA, to provide Emergency Financial Aid Grants directly to students.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA (a)(1) and (a)(4) programs.

Pepperdine University received \$1,810,416 in aid from the Department of Education.

3. The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA (a)(1) and (a)(4) programs as of the date of submission (i.e., as of the initial report and every calendar quarter thereafter).

*From April 1, 2021-June 30, 2021, Pepperdine University distributed **\$288,177** to students.*

4. The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA (a)(1) and (a)(4) programs.

*As of June 16, 2021, the total number of students eligible to receive Emergency Financial Aid Grants was estimated to be **13,894**.*

5. The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA (a)(1) and (a)(4) programs.

*The total number of students who received CRRSAA Emergency Financial Aid grants is **3,903**.*

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the CRRSAA (a)(1) and (a)(4) programs.

Pepperdine University's Finance office has been working closely with various departments to ensure timely, accurate distribution of Emergency Financial Aid Grants to eligible students. Accordingly, the project was managed using a four-tiered approach: Notification → Identification → Disbursement.

Notification:

*Pepperdine University first began by [notifying its community](#) that CRRSAA funds would be awarded. In addition to notifying our community on the CARES Act and CRRSAA at Pepperdine [website](#), **a memo was distributed to all students.***

Identification:

Because CRRSAA prioritizes students with "exceptional need", eligible students were identified by reviewing students' Expected Family Contributions (EFC as determined on your official FAFSA). CRRSAA emergency grant amounts were determined by the student's EFC according to the table below:

Eligible 2020-2021 EFC	Undergraduate (FT, TT, HT) CRRSAA Amount	Undergraduate (LT) CRRSAA Amount	Graduate (FT, HT) CRRSAA Amount	Graduate (LT) CRRSAA Amount
\$0-\$2,500	\$825	\$450	\$400	\$200
\$2,501-\$5,000	\$700	\$375	\$325	\$175
\$5,001-\$7,500	\$650	\$325	\$300	\$150
\$7,501-\$10,000	\$525	\$300	\$225	\$125
\$10,001-\$25,000	\$300	\$225	-	-

**Students who received an "unmet need" disbursement in February 2021 are not eligible for this automatic disbursement.*

FT = Full Time

TT = Three Quarter Time

HT = Half Time

LT = Less than Half Time

PT = Part Time

Disbursement:

Students received payment via email and were instructed to accept funds to the bank of their choice.

- Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

All pertinent information available to students regarding CRRSAA Emergency Financial Aid Grants is posted at the following link: <https://www.pepperdine.edu/coronavirus/cares-act/>.

**Pepperdine continues to monitor guidance and will update reporting and distribution of funds accordingly.*